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|  | <b>Date:</b><br><b>Revision No:</b>                   | 01-Jun-2017<br>13 |
| <b>CP-03 Environmental and Social Responsibility Policy</b>                       |                                                       |                   |
| <b>Approved By:</b> CEO and President, Sam Norton                                 | <b>Authorized By:</b> Director HSQE / DPA, John Doran |                   |

It is the Company's policy to protect the environment in which it operates and to minimize the environmental impact of its operations by promoting the establishment, and continual improvement, of environmentally sound practices through the participation of all Company employees. To achieve its commitment with respect to environmental management, the Company has established operating practices to:

- Carry out assessments of external and internal environmental issues, and establish programs for continuous reduction of environmental risks;
- Comply fully with all legal requirements, and meet or exceed applicable legislation with the objective of preventing harm to the environment;
- Continually improve the suitability, adequacy and effectiveness of the Environmental Management System to enhance and ensure sustainable development of our environmental performance.
- Ensure that all employees are well informed, well trained, engaged in, and committed to comply with the Company's established Environmental Management System (EMS) and environmental improvement processes;
- Continually improve personnel skills regarding environmental emergencies;
- Regularly provide assurance that the processes in place are working effectively;
- Provide a framework for setting, reviewing and improving environmental objectives;
- Expect that all third parties working for the Company adhere to our environmental policy;
- Ensure that all employees accept the Company's Environmental Protection and Social Responsibility Policy as a condition of employment;
- Ensure that all persons working for and on behalf of the Company are aware of this policy;
- Ensure that there are no funding restrictions pertaining to the management of wastes and the use of reception facilities for disposal of sludge and bilge water;
- Demonstrate commitment to environmental protection by emphasizing source reduction, including funding and human resources necessary to effectively maintain and repair the systems, equipment, and components found on board all vessels.

The Senior Management of the Company ensures that the Environmental and Social Responsibility Policy is available, communicated, understood and applied within the organization, both ashore and at sea, and that it is available to relevant interested parties, as appropriate.

Samuel H. Norton  
President and Chief Executive Officer